MINUTES

1. Roll Call of Committee Members: Meeting began at 5 PM. A quorum of the members is present to conduct business.

2. Review and approval of September 18, 2019. Motion by Chief Molis to approve minutes of September 18 and seconded by Nelson Miller, all in favor, Motion passed unanimously.

3. CLEC Applicant Presentations for Reconsideration. Ron Hogan stated that this meeting would serve as an opportunity for two candidates to re-present their applications in an effort to answer some outstanding questions/issues that the CLEC had.

a. 5-5:45 – The Frosty Nug, 639 Broadway
   • Attorney Jordan Shapiro began the presentation and addressed previous concerns that the applicant would not have a principal use of the premises. They have now secured the entire building. He believes his client will be able to get community support. Ron would prefer that the community meeting be the venue for the community support piece. Mike Gettings stated that The Frosty Nug is an 18-month old business that will provide high quality product to customers, will give back to community and will hire local residents. Jack Hudson is the founder of the first medical Marijuana site, Ermont, who now consults with them. Once Frosty Nug gets licensed, Jack will be on the Board. He is an expert in MA regulations and interfacing with state system, customers and staff. Dr.
Dominic Garibaldi mentioned they will have a pharmacist and pain management professional on staff. COO Brian Belts is a social equity applicant who will get priority status – there are only two in the state currently operating. He has been personally impacted by the war on drugs. As equity applicants they will jump ahead of all other applicants. They are also able to conduct deliveries and extract tax money from surrounding cities. Can do online reservations as well.

- Funding: $1.9M to put toward business. Ron Hogan mentioned that their numbers don’t reconcile with the application.

- Within first three years they predict $5M in revenue. Are using Santander Bank, have spoken with other banks and will begin a safe harbor process to make sure that businesses don’t launder money.

- Have three letters of intent from suppliers.

- Are working with Pidgeon & Co., local Malden business on buildout. There will be a separate entrance and exit, secure deliveries, smooth flow for customers. Visitors will always be accompanied.

- Have contacted all abutters introduced themselves and told them their intentions. They presented signatures from surrounding abutters who have no objections to their business.

- Parking Plan is for 56 spots, will lease 26 from an abutter - 639 Broadway and can obtain up to 82 if needed. Structure in the back of building will stay what it is now. Parking will work around the structure.

- There will be an education component – George Lantz, a pain management physician will assist. Have diversity goals and will be a 100% LGBT business. Will pay $16 per hour and benefits to employees.

*The “No Cannabis” protesters in the audience began holding signs. Ron acknowledged them and thanked them for being there but said this meeting body was not the appropriate venue to contend with their concerns.*

b. 5:45-6:30 PM – Keltic Green, 75 Broadway

- Representing Keltic Green were Justin Smith, CEO; Jason Sidman, CEO of Sanctuary Medicinals (has supply agreement); and Chief Operating Officers Tyler O’Hazo and Kerry O’Hazo.

- Keltic will employ local employees, will be a good community partner, will have excellent security, and a mentorship program. Have a long term signed lease. They want to be involved with the community, provide charitable donations, and employees will do community service.
• Have a good location in a vacant blighted building with 3,500 square feet – they will rehab it. There are 44 parking spots with 2 handicapped. Building will have a large entry vestibule, and spacious interior along with an automated system for sales.

• Financials: expect 300 customers per day - $760K first year. Have established banking with Gardner Federal Credit Union.

• Security expert discussed security procedures, anti-diversion measures, training, etc. from the original meeting. Are willing to establish an appointment only process. Video system will provide police officers an App to put on their phones.

• Jason Sidman of Sanctuary Medicinals worked at Rochester, NH dispensary. Has had a signed agreement with Keltic since January 2019. Has three dispensaries in Massachusetts. No issue with amount of product available and plans to have many companies he will supply to. He will train all employees in compliance measures – will train 25 people for this operation. It will take many hours to train employees to maintain the operation. No one has opened yet that he’s trained. Will participate in educational systems in the schools.

4. New Business. No new business

5. Next Meeting – November 13, 2019 at 5 PM at the Malden Police Station Community Room.

Motion to adjourn at 6:44 PM by Nelson Miller and seconded by Chief Molis. All in favor, meeting adjourned.