

**MALDEN REDEVELOPMENT AUTHORITY**  
**EMERGENCY MEETING**  
**JUNE 28, 2022**

The members of the Malden Redevelopment Authority met in an Emergency Meeting on June 28, 2022. The Chairman called the meeting to order, and on a roll call the following answered present: Mr. Michael Williams, Ms. Sharon Santillo, and Mr. Albert Spadafora. Mr. Robert Rotondi and Mr. Robert Foley were absent.

The Chairman reported that this Emergency Meeting was convened pursuant to a duly dated and signed NOTICE OF REGULAR MEETING which was emailed to each member in due time, form and manner as required by law. The Chairman read the original of the "Notice and Certificate" set forth below and the same was ordered spread upon the Minutes as follows:

**NOTICE OF REGULAR MEETING**

Notice is hereby given in accordance with Section 23A, Chapter 39 of the General Laws, that an Emergency Meeting of the Malden Redevelopment Authority will be held at 12:30 P.M., on Tuesday, June 28, 2022 to be held virtually using Zoom.

Dated this 28<sup>th</sup> day of June, 2022.

s/ Deborah A. Burke  
Secretary

**CERTIFICATE AS TO SERVICE OF NOTICE OF REGULAR MEETING**

I, Deborah A. Burke, the duly appointed, qualified and acting Secretary of the Malden Redevelopment Authority, do hereby certify that on the 28<sup>th</sup> day of June, 2022:

1. I served a true copy of the foregoing NOTICE OF EMERGENCY MEETING on each and every member of the Malden Redevelopment Authority in the following manner: email;
2. I filed in the manner provided in Section 23A, Chapter 39 of the General Laws, with the Clerk of the City of Malden, Massachusetts, a NOTICE OF EMERGENCY MEETING of which the foregoing is a true and correct copy.

IN TESTIMONY WHEREOF, I have hereunto set my hand this 28<sup>th</sup> day of June, 2022.

s/ Deborah A. Burke  
Secretary

MINUTES  
EMERGENCY MEETING  
JUNE 28, 2022

Meeting was called to order at 12:30 p.m.

On a roll call vote, the following members answered present: Mr. Michael Williams, Ms. Sharon Santillo, and Mr. Albert Spadafora. Mr. Robert Rotondi and Mr. Robert Foley were absent.

There were no Bills and Communications.

Under Report of the Executive Director, Ms. Burke and the Board discussed authorizing the Executive Director to execute an Assignment and Assumption Agreement by and between the Malden Redevelopment Authority and the City of Malden modifying a line of credit, executing loan documents and a deed conveying the Jackson Steet Parking Garage to the City of Malden. This was voted under New Business.

There was no old business discussed.

The meeting moved on to New Business in which the following resolution was passed:

Upon a motion made by Mr. Williams, seconded by Ms. Santillo, the following resolution was adopted:

**RESOLUTION 22-25**

RESOLVED BY THE MALDEN REDEVELOPMENT AUTHORITY THAT

the Executive Director of the Malden Redevelopment Authority, Deborah A. Burke, is hereby authorized and empowered to: 1.) execute an Assignment and Assumption Agreement by and between the Malden Redevelopment Authority and the City of Malden modifying a line of credit facility in the original amount of \$3,500,000 and loan documents, including but not limited to a Mortgage and Security Agreement recorded in Middlesex South District Registry of Deeds at Book 77615 Page 237 and with Registered Land Certificate Number 151703 as Document 1878056, and a Conditional Assignment of Leases and Rents recorded in said Deeds at Book 77615 Page 251 and with Certificate Number 151703 as Document 1878057. Further, the Executive Director is authorized and empowered: 2.) to execute a deed conveying the Jackson Street Garage to the City of Malden for nominal consideration with title at said Deeds at Book 13708, Page 368 and Certificate of Title Number 151703 and take all necessary and appropriate action to effectuate and complete the above.

AYES: Mr. Williams, Ms. Santillo, Mr. Spadafora

NAYS: None

There being no further business, the meeting was adjourned at 12:39 p.m. The next Board Meeting will be scheduled as needed.