

Malden Retirement Board Meeting Agenda
Meeting Date: May 18, 2022
General Meeting 8:30AM to close
Meeting Place: Floor 1 conference room #105

General Meeting:

Accept Prior Board Meeting Minutes and PERAC Financial Reports, Cash Reconciliations

New Members:

LeRose, Rael-DPW Hgwy
Walsh, John II-MHA
Whalen, John-Police

Deceased:

Surette, Ann-Library (4/28/22, Opt A, NFB)
Grafton, Wayne-DPW (4/26/22, AD Opt C, Spouse gets 2/3rds)
Madigan, Ann-Cemetery (5/7/22, Opt A, NFB)

Retirements:

Angelo, Thomas-Firefighter (3/13/22, Opt A)
Tinkler, Janet-MHA (4/30/22, Opt B)
Wigfall, Michelle-PARA (6/4/22, Opt B)
Buckley, Michael-Firefighter (5/8/22, Opt C)

Service Purchase

Erb, Kevin-PARA (4.5833 yrs, \$9,074.44)
Eisnor, Joshua-Fire Dept. (Military Purchase 4 years, \$15,200)

Transfers:

Bartlett, Amanda-(PARA) to Essex Reg'l Ret Bd (\$32,975, 14.92 yrs)
Deras, Orlando-(Police) to Medford Ret Bd (\$3,846, 1.25 yrs)

Withdrawals:

Garrett, Taisha-PARA (\$11,769, 5.00 yrs)
Maltacea, Billie-Jo Williams, -DPW (\$12,111, 2.42 yrs)

Correspondence:

May 2022 PERAC Financials

Vote:

3% COLA-FY23 Contributory Retirees and Survivors

Discussion:

COLA base increase

Disability Updates

Brian Newnan- One Ordinary disability medical appointments pending. One medical panel review completed.

Next Board Meeting is June 22, 2022, at 8:30AM