



City of Malden

Malden City Hall
215 Pleasant Street
Malden, MA 02148

Meeting Agenda - Final Finance Committee

Councillor-at-Large McDonald, Chair
Councillor Condon, Vice-Chair
Councillor O'Malley
Councillor-at-Large Colon-Hayes
Councillor Simonelli
Councillor Linehan

Tuesday, May 2, 2023

6:00 PM

215 Pleasant Street
Room 105
Malden, MA 02148

Roll Call

Minutes to be Approved

[184-23](#) Minutes for the meeting of April 25, 2023

Business

[174-23](#) Order: That the sum of \$3,000,000 is appropriated to pay costs of street reconstruction, including the payment of all costs incidental and related thereto, and that to meet this appropriation, the Treasurer, with the approval of the Mayor, is authorized to borrow said amount under and pursuant to Chapter 44, Section 7(1) of the General Laws or pursuant to any other enabling authority, and to issue bonds or notes of the City therefor.

Sponsors: Carey McDonald

[175-23](#) Order: That the sum of \$3,000,000 is appropriated from available general fund free cash to pay for costs associated with street and sidewalk reconstruction.

Sponsors: Carey McDonald

[176-23](#) Order: That the appropriation enumerated below, being in the amount of \$300,000 (Three Hundred Thousand Dollars), be appropriated from the Community Preservation Act Fund for the following project:

Affordable Housing Trust Fund \$300,000 from Community Housing

Sponsors: Carey McDonald

Attachments: [Affordable Housing Trust Fund Recommendation Letter 2023.03.24.pdf](#)
[Mayor's Letter of Support - Affordable Housing Trust Fund CPC Submission.pdf](#)

[177-23](#) Order: That the appropriation enumerated below, being in the amount of \$160,000 (One Hundred Sixty Thousand Dollars), be appropriated from the Community Preservation Act Fund for the following project:
Trafton Park Improvement Project
Phase II Construction: \$160,000 from FY23 General Reserve

Sponsors: Carey McDonald
Attachments: [Trafton Park Recommendation Letter 2023.03.24.pdf](#)
[Mayor's Letter of Support - Trafton Park CPC Submission.pdf](#)

Unfinished Business

[139-23](#) Order: That \$1.3 million of available general fund free cash is appropriated to fund additional costs association with the improvements to Roosevelt Park

Sponsors: Carey McDonald
Attachments: [Mayor's Memo on Roosevelt Park 3 28 23](#)
[OSPCD Roosevelt finance presentation April 25 2023](#)

[140-23](#) Order: That One Million Two Hundred Thousand Dollars (\$1,200,000) is appropriated to pay costs related to a change in scope of the Roosevelt Park Revitalization Project to excavate additional soils down to a level of three feet, including the payment of all costs incidental and related thereto, and to meet this appropriation, the Treasurer, with approval of the Mayor is authorized to borrow said amount under M.G.L. c. 44, s7(1) or any other enabling authority, and to issue bonds or notes of the City therefore

Sponsors: Carey McDonald
Attachments: [Mayor's Memo on Roosevelt Park 3 28 23](#)
[OSPCD Roosevelt finance presentation April 25 2023](#)

[167-23](#) Minutes of April 11, 2023 to be approved.

[168-23](#) Minutes of April 18, 2023 to be approved.

Adjournment