

Malden Retirement Board Meeting Agenda

Meeting Date: March 17, 2021

General Meeting 8:30AM to close

Meeting Place: Remote Participation

Dial in number 978-990-5000

Access Code: 988502#

Note to the public: *Meeting is open to the public via the dial in number noted above.*

COLA Meeting 8:30-9:45 AM

COLA Discussion

Vote

3% FY22 COLA Contributory and Non Contributory Retirees

General Meeting Begins after COLA meeting at 9:45AM

Accept Prior Board Meeting Minutes and PERAC Financial Reports

New Members:

Phillips, Melissa-PARA

Larochelle, Bybiose-Mayors office

Deceased:

None

Retirements:

Joseph Barry-School Custodian (3/3/21, Opt C)

Andrea Rigano-PARA (3/6/21, Opt C)

Dorothy Esteves-Facilities (3/27/21, Opt A)

Transfers:

Hashem, Natasha (PARA) to Saugus Ret Bd (\$1,689, 9 months)

Styles, Francesa (School Dept) to Lawrence Ret Bd (\$10,880, 1.67 yrs)

Withdrawals:

Storace, Lois-PARA (\$823, 7 months)

Hughes, Dennis-DPW HGWY (\$28,870, 5.75yrs)

Reddy, Cindy-PARA (\$4,920, 1.75yrs)

Correspondence:

February 2021 PERAC Financials

PERAC – COLA Base Increase impacts

PERAC Memo #8/2021-Minimum Distribution for Age 72 members

Michael Sacco-Christopher Simonelli CRAB appeal dates delayed possibly 1 more year

Vote:

COLA base increase for contributory and non-contributory retirees

2021 Budget

Discussion:

COLA Base Increase

91A filing violation-Resolved

2021 Budget

Malden Investment portfolio-February 2021 results

Disability Updates

No current disabilities

Board Meeting is April 21, 2021, at 8:30AM